

**BOSCH**

Corporate Relationship Department
BSE Ltd.,
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai- 400 001

The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

By E-mail

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Ref: BCS/ASC

13.02.2015

Dear Sir,

Unaudited Financial Results for the IV quarter ended December 31, 2014

The Unaudited Financial Results for the IV quarter ended December 31, 2014 were approved by the Board of Directors of the Company, at their meeting held on 13.02.2015. The same was signed by Mr. Soumitra Bhattacharya, Joint Managing Director.

We enclose copy of Unaudited Financial Results along with a Limited Review report of the Auditors for the IV quarter ended December 31, 2014 for your information/record.

We are also arranging publication of the results in newspapers as required under clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
for Bosch Limited,

(S. Karthik)
Vice President

(Corporate Finance, Accounts & Controlling) &
Company Secretary

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
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CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED DECEMBER 31, 2014

	Three months ended	Preceding three months ended	Corresponding three months ended	Twelve months ended	(Rs. in Lakhs) Previous year ended
Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Audited)
1. Income from operations					
(a) Net sales and income from operations (Net of excise duty)	233,147	245,671	206,189	957,420	864,108
(b) Other operating income	12,675	9,905	10,011	28,457	17,898
Total income from operations (net)	245,822	255,576	216,200	985,877	882,006
2. Expenses					
(a) Cost of materials consumed	69,847	82,972	73,537	308,027	299,769
(b) Purchase of stock-in-trade	62,337	47,585	44,836	212,892	192,204
(c) Changes in finished goods, work-in-progress and stock-in-trade	(1,427)	1,270	(3,070)	1,336	(13,294)
(d) Employee benefits expense	40,940	34,330	31,311	141,349	119,122
(e) Depreciation and amortisation expense	12,572	10,151	12,416	40,550	38,420
(f) Other expenses	51,328	45,586	48,244	170,923	155,103
Total expenses	235,597	221,894	207,274	875,077	791,324
3. Profit from operations before other income, finance costs and exceptional items (1-2)	10,225	33,682	8,926	110,800	90,682
4. Other income	9,028	12,067	9,313	43,492	35,262
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	19,253	45,749	18,239	154,292	125,944
6. Finance costs	-	10	248	208	289
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	19,253	45,739	17,991	154,084	125,655
8. Exceptional items	2,804	-	-	2,804	-
9. Profit from ordinary activities before tax (7-8)	16,449	45,739	17,991	151,280	125,655
10. Tax expense	5,361	15,103	4,093	46,259	37,187
11. Net profit from ordinary activities after tax (9-10)	11,088	30,636	13,898	105,021	88,468
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net profit for the period (11-12)	11,088	30,636	13,898	105,021	88,468
14. Paid-up equity share capital (Face value of Rs. 10/- each)	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					626,291
16. Earnings Per Share (of Rs. 10/- each) (not annualised) Basic and Diluted (Rs.)	35.3	97.6	44.3	334.5	281.8



PART - II					
	Three months ended	Preceding three months ended	Corresponding three months ended	Twelve months ended	Previous year ended
Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group shareholding					
(a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS					
	Three months ended				
	31.12.2014				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					
	Three months ended	Preceding three months ended	Corresponding three months ended	Twelve months ended	(Rs. in Lakhs) Previous year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
- Automotive products	213,856	228,328	187,823	867,402	769,657
- Others	33,904	27,422	29,355	121,307	113,637
Total segment revenue	247,760	255,750	217,178	988,709	883,294
Less: Inter segment revenue	1,938	174	978	2,832	1,288
Net income from operations	245,822	255,576	216,200	985,877	882,006
Segment Results					
- Automotive products	8,488	35,790	13,264	116,142	103,362
- Others	2,987	1,467	1,053	9,465	6,051
Total segment results	11,475	37,257	14,317	125,607	109,413
Less: Finance costs	-	10	248	208	289
Less : Unallocable corporate expenditure	4,054	3,575	5,391	17,611	18,731
Add : Unallocable income	9,028	12,067	9,313	43,492	35,262
Total profit before tax	16,449	45,739	17,991	151,280	125,655
Segment Capital Employed					
- Automotive products	128,542	148,971	143,845	128,542	143,845
- Others	22,476	32,841	24,963	22,476	24,963
Total segment capital employed	151,018	181,812	168,808	151,018	168,808
Unallocable corporate assets less corporate liabilities	587,056	545,174	460,623	587,056	460,623
Total capital employed	738,074	726,986	629,431	738,074	629,431



Statement of Assets and Liabilities under clause 41 of the Listing Agreement

(Rs. in Lakhs)

	As at 31.12.2014 (Unaudited)	As at 31.12.2013 (Audited)
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	734,934	626,291
Sub total - Shareholders' funds	738,074	629,431
2. Non-current liabilities		
(a) Long-term borrowings	7,154	12,891
(b) Other long-term liabilities	4,696	3,914
(c) Long-term provisions	38,511	25,174
Sub total - Non-current liabilities	50,361	41,979
3. Current liabilities		
(a) Short-term borrowings	255	270
(b) Trade payables	117,128	106,455
(c) Other current liabilities	66,079	66,668
(d) Short-term provisions	52,124	47,317
Sub total - Current liabilities	235,586	220,710
Total - Equity and Liabilities	1,024,021	892,120
B. Assets		
1. Non-current assets		
(a) Fixed assets	136,497	137,879
(b) Non-current investments	203,820	100,117
(c) Deferred tax assets (net)	39,020	29,890
(d) Long-term loans and advances	21,600	26,264
Sub total - Non-current assets	400,937	294,150
2. Current assets		
(a) Current investments	67,691	120,008
(b) Inventories	122,838	120,720
(c) Trade receivables	117,145	107,346
(d) Cash and bank balances	187,814	144,148
(e) Short-term loans and advances	112,471	91,323
(f) Other current assets	15,125	14,425
Sub total - Current assets	623,084	597,970
Total - Assets	1,024,021	892,120

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2015. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax expense includes:

	Three months ended 31.12.2014 (Unaudited)	Preceding three months ended 30.09.2014 (Unaudited)	Corresponding three months ended 31.12.2013 (Unaudited)	Twelve months ended 31.12.2014 (Unaudited)	Previous year ended 31.12.2013 (Audited)
Particulars					
i) Current tax	9,250	17,190	4,770	54,700	40,700
ii) Deferred tax charge/ (credit)	(4,255)	(2,655)	(630)	(9,130)	(4,370)
iii) Tax adjustments relating to earlier years	366	568	(47)	689	857

3. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The Board of Directors of the Company in the Meeting held on June 5, 2014 had approved change of financial year to commence from 1st April of every year and to end on 31st March of the following year. Consequently, the current financial period will be for 15 months i.e., from January 1, 2014 to March 31, 2015.

5. The Union and Workmen at Bengaluru plant had commenced strike with effect from September 16, 2014 which was called off during the quarter on December 8, 2014.

6. Exceptional items represent one time changes in retirement benefits consequent to wage settlement during the period.

7. The movement in Reserves and surplus represents profit for the period and additions to Capital reserve.



(Signature)
(Soumitra Bhattacharya)
Joint Managing Director